

***Consolidated Interim Report
September 30, 2024***

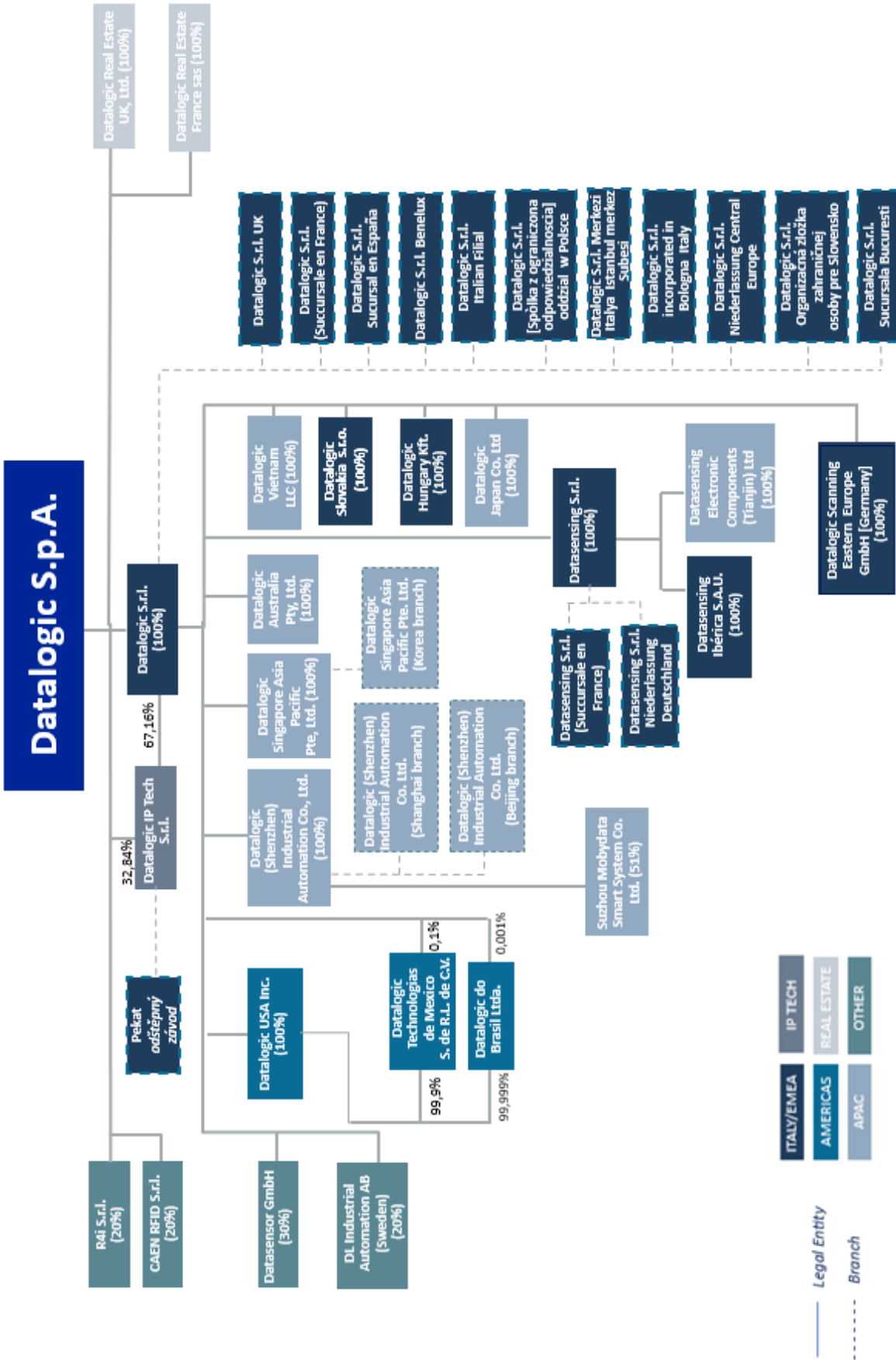
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DISCLAIMER

This document contains forward-looking statements relating to future events and operating, income and financial results of the Group. These forecasts have by nature an element of risk and uncertainty, as they depend on the materialisation of future events and developments. Actual results may differ even significantly from those disclosed due to a variety of factors, most of which beyond the Group's control.

GROUP STRUCTURE



COMPOSITION OF CORPORATE BODIES

Board of Directors ⁽¹⁾

Romano Volta	Executive Chairman ⁽²⁾
Valentina Volta	Chief Executive Officer ⁽²⁾
Angelo Manaresi	Independent Director
Chiara Giovannucci Orlandi	Independent Director
Filippo Maria Volta	Non-Executive Director
Vera Negri Zamagni	Independent Director
Valentina Beatrice Manfredi	Independent Director

Board of Statutory Auditors ⁽³⁾

Diana Rizzo	Chair
Elena Lancellotti	Standing Auditor
Roberto Santagostino	Standing Auditor
Giulia De Martino	Alternate Auditor
Eugenio Burani	Alternate Auditor
Patrizia Cornale	Alternate Auditor

Control, Risks, Remuneration, Appointments and Sustainability Committee

Angelo Manaresi	Chairman
Chiara Giovannucci Orlandi	Independent Director
Vera Negri Zamagni	Independent Director

Independent Auditors ⁽⁴⁾

Deloitte & Touche S.p.A.

(1) The Board of Directors will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2026.

(2) Legal representative before third parties.

(3) The Board of Statutory Auditors will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2024.

(4) Deloitte & Touche S.p.A. were appointed Independent Auditors for the nine-year period from 2019 to 2027 by the Shareholders' Meeting held on April 30, 2019 and will remain in office until the Shareholders' Meeting called to approve the financial statements at December 31, 2027.



Report on Operations

REPORT ON OPERATIONS

INTRODUCTION

This Consolidated Interim Report at September 30, 2024 was prepared in accordance with Article 154 ter of the T.U.F. and is drawn up in accordance with the International Financial Reporting Standards (IAS/IFRS) adopted by the European Union.

The amounts shown in the tables of the Report on Operations are expressed in Euro thousands, while the explanatory notes are expressed in Euro millions.

GROUP PROFILE

Datalogic S.p.A. and its subsidiaries ("Group" or "Datalogic Group") is a global technological leader in the automatic data capture and process automation markets. The Group is specialised in the design and production of barcode readers, mobile computers, detection, measurement and safety sensors, vision and laser marking systems and RFID. Its pioneering solutions help increase the efficiency and quality of processes along the entire value chain in the Retail, Manufacturing, Transportation & Logistics and Healthcare segments.

PERIOD HIGHLIGHTS

The following statement summarises the Datalogic Group's key income and financial results at September 30, 2024 versus the same period of the prior year.

The income statement figures at September 30, 2023 have been restated, under IFRS 5, following the transfer of control of Informatics Holdings, Inc. and the resulting reclassification of its operating results as results from discontinued operations and, under IAS 1, following the reclassification of certain commercial costs as a reduction of revenue (details are found in Annex 3 of this document):

	30.09.2024	<i>% on Revenue</i>	30.09.2023 Restated	<i>% on Revenue</i>	Change	% chg.	% chg. net FX
Revenue	366,355	100.0%	403,368	100.0%	(37,013)	-9.2%	-8.8%
Adjusted EBITDA	27,817	7.6%	40,997	10.2%	(13,180)	-32.1%	-34.4%
Adjusted EBIT	4,277	1.2%	17,311	4.3%	(13,034)	-75.3%	-81.1%
EBIT	(1,446)	-0.4%	11,479	2.8%	(12,925)	n.a.	n.a.
Profit/(Loss) for the period	12,572	3.4%	10,754	2.7%	1,818	16.9%	7.6%
Net financial position (NFP)	(21,257)		(44,172)		22,915		

The Group closed first nine months 2024 with **Revenue** from sales of €366.4 million, a decrease of 9.2% (-8.8% net FX) versus €403.4 million recorded in the same period of 2023.

Sales from new products (*Vitality Index*) in first nine months 2024 accounted for 14.8% of revenue, up from 6.9% in first nine months 2023.

Adjusted EBITDA came to €27.8 million, down from €41.0 million in the same period of the prior year, accounting for 7.6% of sales (10.2% in first nine months 2023).

Adjusted EBIT came to €4.3 million (€17.3 million in first nine months 2023).

Net profit for the period amounted to €12.6 million, or 3.4% of revenue (€10.8 million at September 30, 2023, or 2.7% of revenue).

Net Financial Debt at September 30, 2024 stood at €21.3 million, an improvement of €14.1 million versus December 31, 2023 and €22.9 million versus September 30, 2023.

REVENUE PERFORMANCE

The breakdown by geographical area of Group revenue for the period, versus the same period of the prior year, is shown in the table below:

	30.09.2024	%	30.09.2023 Restated	%	Change	% chg.	% chg. net FX
Italy	34,930	9.5%	42,795	10.6%	(7,865)	-18.4%	-18.4%
EMEA (excluding Italy)	170,982	46.7%	183,964	45.6%	(12,982)	-7.1%	-7.1%
Total EMEA	205,912	56.2%	226,759	56.2%	(20,847)	-9.2%	-9.2%
Americas	116,494	31.8%	121,910	30.2%	(5,416)	-4.4%	-4.3%
APAC	43,950	12.0%	54,700	13.6%	(10,750)	-19.7%	-17.3%
Total revenue	366,355	100.0%	403,368	100.0%	(37,013)	-9.2%	-8.8%

EMEA was down by 9.2% in the first nine months of the year, with Italy dropping by 18.4%. **Americas** fell less with a 4.4% drop, while **APAC** declined more (-19.7%, -17.3% net FX) versus the same period of the prior year.

To better align with its strategic goals and prioritise product and solution offerings, the Group identifies two Market Segments, which feature distinct sales models, customers with varying purchasing needs, and different stakeholders: Data Capture and Industrial Automation.

The following is a breakdown of Group revenue split up by these market segments:

	30.09.2024	%	30.09.2023 Restated	%	Change	% chg.	% chg. net FX
Data Capture	242,921	66.3%	249,052	61.7%	(6,131)	-2.5%	-2.1%
Industrial Automation	123,434	33.7%	154,316	38.3%	(30,882)	-20.0%	-19.7%
Total revenue	366,355	100.0%	403,368	100.0%	(37,013)	-9.2%	-8.8%

The **Data Capture** segment, with 66.3% of sales (up from 61.7% at September 30, 2023), decreased by 2.5% versus the same period of the prior year, with an -8.3% decline in EMEA, partly offset by a 5.7% growth in the Americas and 1.6% in APAC.

The **Industrial Automation** segment lost 20.0%, declining across all geographies, APAC in particular.

ALTERNATIVE PERFORMANCE MEASURES (NON-GAAP MEASURES)

Management uses certain performance measures, not identified as accounting measures under IFRS (NON-GAAP measures), to provide a clearer picture of the Group's performance. The measurement criterion applied by the Group might not be the same as the one adopted by other Groups and the measures might not be comparable with theirs. These performance measures, determined according to provisions set out by the Guidelines on performance measures, issued by ESMA/2015/1415 and adopted by CONSOB with Communication no. 92543 of December 3, 2015, refer only to the performance in the period related to this Consolidated Interim Report and the comparison periods. The performance measures must be considered as supplementary and do not supersede the information provided under the IFRS standards. The main measures adopted are described below.

- **Special Items (or Non-Recurring Costs):** income items arising from non-recurring events or transactions, restructuring activities, business reorganisation, write-downs of fixed assets, ancillary expense from acquisitions of businesses or companies or their disposals, including amortisation resulting from the recognition of purchase price allocation, and any other event deemed by Management not to represent current business activity.
- **EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation):** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBITDA:** profit/(loss) for the period from continuing operations before depreciation and amortisation of tangible and intangible fixed assets and rights of use, financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **EBIT (Earnings Before Interest, Taxes) or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense) and income tax.
- **Adjusted EBIT or Operating Result:** profit/(loss) for the period from continuing operations before financials (including foreign exchange income and expense), income tax and Special Items, as defined above.
- **Net Trade Working Capital:** the sum of Inventory and Trade Receivables, less Trade Payables.
- **Net Working Capital:** the sum of Net Trade Working Capital and Other Current Assets and Liabilities including Provisions for Current Risks and Charges.
- **Net Invested Capital:** the total of Current and Non-Current Assets, excluding financial assets, less Current and Non-Current Liabilities, excluding financial liabilities.
- **NFP (Net Financial Position or Net Financial Debt):** calculated in accordance with the provisions of "Warning Notice no. 5/21" of April 29, 2021 issued by CONSOB and referring to ESMA guideline 32-382-1138 of March 4, 2021.
- **Cash Flow from Operations:** the sum of Adjusted EBITDA, changes in Net Trade Working Capital, expenditure in tangible and intangible fixed assets (excluding fixed assets under right of use recognised during the period according to IFRS 16), tax paid, financial expense/income, changes in Other Current Assets and Liabilities, and Special Items, as defined above, while excluding any other changes related to equity (such as dividend distributions and/or the purchase of treasury shares), to transactions of an extraordinary nature, the repayment and/or taking out of bank loans and/or other financial items in the NFP, and any other transaction that cannot be directly attributed to the company's business operations.

GROUP RECLASSIFIED INCOME RESULTS

The following statement shows the main items of the income statement for the period versus the same period of the prior year, the results of which have been restated under IFRS 5 and IAS 1, and for details of which reference is made to Annex 3 of this document:

	30.09.2024		30.09.2023 Restated		Change	% chg.
Revenue	366,355	100.0%	403,368	100.0%	(37,013)	-9.2%
Cost of goods sold	(215,191)	-58.7%	(236,657)	-58.7%	21,466	-9.1%
Gross Operating Margin	151,164	41.3%	166,711	41.3%	(15,547)	-9.3%
Research and Development expense	(46,614)	-12.7%	(44,264)	-11.0%	(2,350)	5.3%
Distribution expense	(65,536)	-17.9%	(67,630)	-16.8%	2,094	-3.1%
Administrative and General expense	(34,812)	-9.5%	(37,324)	-9.3%	2,512	-6.7%
Other (expense) income	75	0.0%	(182)	0.0%	257	n.a.
Total operating costs and other expense	(146,887)	-40.1%	(149,400)	-37.0%	2,513	-1.7%
Adjusted EBIT	4,277	1.2%	17,311	4.3%	(13,034)	-75.3%
Special Items - Other (Expense) and Income	(2,197)	-0.6%	(2,276)	-0.6%	79	-3.5%
Special Items - D&A from acquisitions	(3,526)	-1.0%	(3,556)	-0.9%	30	-0.8%
EBIT	(1,446)	-0.4%	11,479	2.8%	(12,925)	n.a.
Net financials	15,670	4.3%	(681)	-0.2%	16,351	n.a.
EBT	14,224	3.9%	10,797	2.7%	3,427	31.7%
Tax	(439)	-0.1%	(1,690)	-0.4%	1,251	-74.0%
Profit/(Loss) for the period from continuing operations	13,785	3.8%	9,107	2.3%	4,678	51.4%
Profit/(Loss) for the period from discontinued operations	(1,213)	-0.3%	1,647	0.4%	(2,860)	n.a.
Profit/(Loss) for the period	12,572	3.4%	10,754	2.7%	1,818	16.9%
EBIT	(1,446)	-0.4%	11,479	2.8%	(12,925)	n.a.
Special Items - Other (Expense) and Income	2,197	0.6%	2,276	0.6%	(79)	-3.5%
Special Items - D&A from acquisitions	3,526	1.0%	3,556	0.9%	(30)	-0.8%
Depreciation Tang. Fixed Assets and Rights of Use	11,010	3.0%	11,995	3.0%	(985)	-8.2%
Amortisation Intang. Fixed Assets	12,530	3.4%	11,691	2.9%	839	7.2%
Adjusted EBITDA	27,817	7.6%	40,997	10.2%	(13,180)	-32.1%

The **Gross Operating Margin** reached €151.2 million versus €166.7 million at September 30, 2023, representing 41.3% of sales, consistent with the same period last year, thanks primarily to productivity improvements, which offset the negative impact of lower revenue on fixed cost absorption.

Operating costs and other expense amounted to €146.9 million (€149.4 million at September 30, 2023), down in absolute value, even though increasing as a percentage of sales, due to lower revenue, rising from 37.0% to 40.1%.

Research and Development expense, amounting to €46.6 million, increased by 5.3% versus September 30, 2023. Total monetary costs in R&D, before capitalisation and net of amortisation and depreciation (R&D Cash Out), amounted to €46.8 million (€44.8 million in the same period of the prior year), with a percentage of sales of 12.8% (11.1% in the same period of 2023).

Distribution expense amounted to €66.5 million and was down from €67.6 million in the same period of 2023, while the percentage of revenue increased to 17.9% from 16.8% in the first nine months of the prior year.

Administrative and General Expense, amounting to €34.8 million at September 30, 2024, decreased by 6.7% versus the same period of 2023; as a percentage of sales, the item increased from 9.3% to 9.5%.

Financials closed at a positive €15.7 million, improving by €16.4 million versus September 30, 2023, thanks mainly to the proceeds from the sale of Informatics Holdings, Inc.

INCOME RESULTS OF THE THIRD QUARTER

The following statement summarises the Datalogic Group's key income and financial results of third quarter 2024 versus the same period of the prior year.

	30.09.2024	Quarter ended		Change	% chg.	% chg. net FX	
		% on Revenue	30.09.2023 Restated				% on Revenue
Revenue	121,726	100.0%	114,423	100.0%	7,303	6.4%	6.8%
Adjusted EBITDA	12,361	10.2%	9,514	8.3%	2,847	29.9%	22.3%
Adjusted EBIT	4,216	3.5%	1,786	1.6%	2,430	136.1%	94.9%
EBIT	2,513	2.1%	278	0.2%	2,235	804.0%	543.1%
Profit/(Loss) for the period	3,307	2.7%	(1,367)	-1.2%	4,674	n.a.	n.a.

The Group closed third quarter 2024 with **Revenue** from sales of €121.7 million, up by 6.4% (6.8% net FX) versus €114.4 million in third quarter 2023.

Adjusted EBITDA reached €12.4 million, up from €9.5 million in third quarter 2023, with EBITDA as a percentage of sales rising to 10.2% from 8.3% in third quarter 2023.

REVENUE PERFORMANCE

The breakdown by geographical area of Group revenue in the third quarter, versus the same period of the prior year, is shown in the table below:

	Quarter ended		Quarter ended		Change	% chg.	% chg. net FX
	30.09.2024	%	30.09.2023 Restated	%			
Italy	9,961	8.2%	12,126	10.6%	(2,165)	-17.9%	-17.9%
EMEI (excluding Italy)	56,285	46.2%	51,105	44.7%	5,180	10.1%	10.2%
Total EMEI	66,246	54.4%	63,231	55.3%	3,015	4.8%	4.8%
Americas	40,000	32.9%	38,791	33.9%	1,209	3.1%	4.1%
APAC	15,480	12.7%	12,401	10.8%	3,079	24.8%	25.7%
Total revenue	121,726	100.0%	114,423	100.0%	7,303	6.4%	6.8%

The following is a breakdown of Group revenue by market segment:

	Quarter ended		Quarter ended		Change	% chg.	% chg. net FX
	30.09.2024	%	30.09.2023 Restated	%			
Data Capture	83,389	68.5%	71,143	62.2%	12,246	17.2%	17.8%
Industrial Automation	38,337	31.5%	43,280	37.8%	(4,943)	-11.4%	-11.2%
Total revenue	121,726	100.0%	114,423	100.0%	7,303	6.4%	6.8%

- **Data Capture**

The Data Capture segment, accounting for 68.5% of sales (up from 62.2% in third quarter 2023), shows a 17.2% increase versus the same period of 2023, with notable double-digit growth across all geographies net FX.

- **Industrial Automation**

The Industrial Automation segment was down by 11.4% in third quarter 2024, as a result of a decline in the Americas and EMEI, while APAC showed a slight growth.

GROUP RECLASSIFIED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD

The following table shows the main financial and equity items at September 30, 2024 versus December 31, 2023.

	30.09.2024	31.12.2023	Change	% chg.
Intangible fixed assets	84,288	88,845	(4,557)	-5.1%
Goodwill	189,520	205,352	(15,832)	-7.7%
Tangible fixed assets and rights of use	99,649	105,486	(5,837)	-5.5%
Financial assets and investments in associates	3,721	5,418	(1,697)	-31.3%
Other fixed assets	56,262	58,103	(1,841)	-3.2%
Fixed Assets	433,440	463,204	(29,764)	-6.4%
Trade receivables	62,067	52,093	9,974	19.1%
Trade payables	(85,837)	(83,515)	(2,322)	2.8%
Inventory	101,971	102,462	(491)	-0.5%
Net Trade Working Capital	78,201	71,040	7,161	10.1%
Other current assets	32,280	31,115	1,165	3.7%
Other liabilities and provisions for current risks	(57,683)	(61,624)	3,941	-6.4%
Net Working Capital	52,798	40,531	12,267	30.3%
Other non-current liabilities	(45,369)	(46,327)	958	-2.1%
Post-employment benefits	(5,512)	(5,759)	247	-4.3%
Provisions for non-current risks	(3,480)	(5,197)	1,717	-33.0%
Net Invested Capital	431,877	446,452	(14,575)	-3.3%
Equity	(410,620)	(411,131)	511	-0.1%
Net financial position (NFP)	(21,257)	(35,321)	14,064	-39.8%

Net Invested Capital, at €431.9 million (€446.5 million at December 31, 2023), decreased by €14.6 million, attributable mainly to the decrease in Fixed Assets.

Fixed Assets, amounting to €433.4 million (€463.2 million at December 31, 2023), decreased by €29.8 million, due mainly to a reduction in Goodwill following the sale of Informatics Holdings, Inc., as well as depreciation and amortisation for the period of Tangible Fixed Assets and Intangible Fixed Assets.

Net Trade Working Capital at September 30, 2024 amounted to €78.2 million and increased by €7.2 million versus December 31, 2023. As a percentage of sales, it increased from 13.2% at December 31, 2023 to 16.2% at September 30, 2024.

The **Net Financial Position** at September 30, 2024 stood at a negative €21.3 million (a negative €44.2 million at September 30, 2023 and €35.3 million at December 31, 2023). The cash flows that determined the change in consolidated Net Financial Position from the beginning of the period, compared with the same period of the prior year, are detailed below.

	30.09.2024	30.09.2023	Change
Net financial position (Financial debt) beginning of period	(35,321)	(42,007)	6,686
Adjusted EBITDA	27,818	43,297	(15,479)
Change in net trade working capital	(7,161)	16,686	(23,847)
Other changes in net working capital and special items	(6,121)	(12,057)	5,936
Net expenditure	(14,976)	(18,024)	3,048
Tax paid	(4,253)	(4,769)	517
Net financial income (expense)	(2,152)	(4,762)	2,610
Cash Flow from Operations	(6,845)	20,370	(27,215)
Dividend distribution	(6,408)	(17,034)	10,626
Sale (Purchase) of treasury shares	-	(13,360)	13,360
Disinvestments (investments) of financial assets	-	4,085	(4,085)
Other changes	27,317	3,774	23,543
Change in Net Financial Position	14,064	(2,165)	16,229
Net financial position (financial debt) end of period	(21,257)	(44,172)	22,915

Cash Flow from Operations at September 30, 2024 stood at a negative €6.8 million. This result is attributable mainly to the cash absorption of Net Working Capital related to the seasonality of revenue in 2024 and the decrease in Adjusted EBITDA. Net financial debt stood at €21.3 million, an improvement of €22.9 million versus the same period of the prior year. This figure includes income from the sale of Informatics Holdings, Inc. shown under "Other changes".

At September 30, 2024, the **Net Financial Debt** is shown below:

	30.09.2024	31.12.2023
A. Cash funds	47,373	70,629
B. Cash equivalents	30,000	-
C. Other current financial assets	-	-
D. Liquid assets (A) + (B) + (C)	77,373	70,629
E. Current financial debt	5,115	5,421
<i>E1. of which lease payables</i>	3,878	3,863
F. Current portion of non-current financial debt	14,098	14,428
G. Current Financial Debt (E) + (F)	19,213	19,849
H. Current Net Financial Debt (Financial Position) (G) - (D)	(58,160)	(50,780)
I. Non-current financial debt	79,417	86,101
<i>I1. of which lease payables</i>	7,483	7,767
J. Debt instruments	-	-
K. Trade and other non-current payables	-	-
L. Non-Current Financial Debt (I) + (J) + (K)	79,417	86,101
M. Total Net Financial Debt/(Net Financial Position) (H) + (L)	21,257	35,321

At September 30, 2024, the Group had outstanding financial credit lines of approximately €274.0 million, of which approximately €186.0 million committed. Undrawn and readily available financial lines amounted to €188.0 million.

SIGNIFICANT EVENTS IN THE PERIOD

On March 7, 2024 Datalogic S.p.A. completed the sale of 100% of its non-strategic stake in Informatics Holdings, Inc. (Informatics), a company active in the marketing and distribution of software products and solutions tailored to small and medium-sized companies, headquartered in Plano (Texas, USA). The transaction involved the sale by Datalogic S.p.A. of its stake to a company controlled by the U.S. private equity fund Renovo Capital LLC.

Additionally, effective January 1, 2024, the Board of Directors approved the transfer of the subsidiary Datalogic S.r.l.'s R&D division to the subsidiary Datalogic IP Tech S.r.l.. As a result, the ownership structure of Datalogic IP Tech S.r.l. changed as follows: Datalogic S.r.l.'s stake increased from 50% to 67.16%, whereas the parent company Datalogic S.p.A.'s stake decreased from 50% to 32.84%.

RECLASSIFICATION OF INCOME STATEMENT ITEMS

Starting from the first quarter of the current year, to provide a clearer picture of Group performance, certain costs shown in distribution expense have been classified as a reduction in revenue.

Comparative figures have been consistently restated; reference is made to the table in Annex 3 of this document for details of the amounts.

MACROECONOMIC AND GEOPOLITICAL RISKS

The socio-political tensions that escalated into conflict between Russia and Ukraine starting from February 2022, the developments of which remain unpredictable, have prompted Western countries to implement economic sanctions against Russia. The Group has no offices in the countries currently affected by the conflict, nor do they represent significant outlet or supply markets for it. The potential effects of this situation on the Company and Group's income and financial results are however constantly monitored.

Since the outbreak of the conflict and the adoption of sanctions by the EU against Russia, a cross-functional working group has been established to assess and ascertain (including monitoring of "Denied Parties"), from a technical point of view, which Datalogic products and which business partner relationships could potentially be subject to sanctions. Following entry into force of the IX European sanctions package, the Group companies have suspended all sales and post-sales activities with Russia (trade with Belarus had already been blocked) and have implemented control systems in order to prevent business transactions with sanctioned countries. Additionally, in response to the enactment of the XII package at end 2023, Datalogic has adjusted its contractual framework to align with the regulations. Moreover, starting from October 2023, tensions between Israel and Hamas have escalated into a conflict. While the Group lacks a sphere of influence or operational headquarters in Israel, it remains vigilant regarding potential negative effects stemming from heightened instability in this region.

SUBSEQUENT EVENTS

Nothing to report.

BUSINESS OUTLOOK

While we confirm year-end sales growth over 2023 for the Data Capture segment, the deteriorating macroeconomic conditions in key end markets for the Industrial Automation segment, along with the postponement of significant projects with U.S. customers, lead us to revise our closing estimates for the IA segment, which is now expected to decline by double digits.

The negative outlook for the IA segment impacts the Group's year-end sales estimate, now expected to decline by single digits versus the prior year.

Despite the anticipated sales decline versus the prior year, the company still expects improved industrial profitability, driven by ongoing production cost efficiencies and fixed cost containment, as well as a low and reduced debt level versus last year. Operating margin, finally, affected to a greater extent by sales volume decrease and a lower fixed cost absorption, we reckon that it can only in the best-case scenario not substantially differ from the percentage levels of last year.

The company will, as always, sustain strong investment levels in research and development to drive its innovation strategy, while also focusing on cost efficiency and optimisation initiatives.

SECONDARY LOCATIONS

The Parent Company has no secondary locations.

Chairman of the Board of Directors

(Romano Volta)

Consolidated Statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS (Euro/000)	Notes	30.09.2024	31.12.2023
A) Non-current assets (1+2+3+4+5+6+7)		433,440	463,204
1) Tangible fixed assets		88,611	94,040
Land	1	11,554	12,597
Buildings	1	50,150	51,520
Other assets	1	24,053	26,892
Fixed assets under construction and advances	1	2,854	3,031
2) Intangible fixed assets		273,808	294,197
Goodwill	2	189,520	205,352
Development costs	2	41,366	42,034
Other	2	30,344	36,075
Fixed assets under construction and advances	2	12,578	10,736
3) Right of use fixed assets	3	11,038	11,446
4) Investments in associates	4	672	640
5) Non-current financial assets	6	3,049	4,778
6) Trade and other receivables	7	1,346	784
7) Deferred tax assets	12	54,916	57,319
B) Current assets (8+9+10+11)		273,691	256,299
8) Inventory		101,971	102,462
Raw and ancillary materials and consumables	8	44,252	51,002
Work in progress and semi-finished products	8	24,049	18,690
Finished products and goods	8	33,670	32,770
9) Trade and other receivables		83,482	70,546
Trade receivables	7	62,067	52,093
<i>of which associates</i>	7	<i>1,454</i>	<i>1,346</i>
<i>of which related parties</i>	7	<i>-</i>	<i>8</i>
Other receivables, accrued income and deferred expense	7	21,415	18,453
10) Tax receivables	9	10,865	12,662
11) Cash and cash equivalents	5	77,373	70,629
Total Assets (A+B)		707,131	719,503

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

LIABILITIES (Euro/000)	Notes	30.09.2024	31.12.2023
A) Total Equity (1+2+3+4+5+6)	10	410,620	411,131
1) Share capital	10	30,392	30,392
2) Reserves	10	91,551	98,212
3) Retained earnings (losses)	10	273,167	269,731
4) Profit (loss) for the period	10	12,143	9,859
5) Group Equity	10	407,253	408,194
Profit (loss) for the period attributable to non-controlling interests	10	428	(373)
Share capital attributable to non-controlling interests	10	2,939	3,310
6) Equity attributable to non-controlling interests		3,367	2,937
B) Non-current liabilities (7+8+9+10+11)		133,778	143,384
7) Non-current financial payables	11	79,417	86,101
8) Deferred tax liabilities	12	25,667	26,334
9) Provisions for post-employment and retirement benefits	13	5,512	5,759
10) Provisions for non-current risks and charges	14	3,480	5,197
11) Other liabilities	15	19,702	19,993
C) Current liabilities (12+13+14+15)		162,733	164,988
12) Trade and other payables		137,365	133,030
Trade payables	15	85,837	83,515
<i>of which associates</i>	15	96	92
<i>of which related parties</i>	15	-	21
Other payables, accrued expense and deferred income	15	51,528	49,515
13) Tax payables	9	757	9,388
14) Provisions for current risks and charges	14	5,398	2,721
15) Current financial payables	11	19,213	19,849
Total Liabilities (A+B+C)		707,131	719,503

CONSOLIDATED INCOME STATEMENT

(Euro/000)	Notes	30.09.2024	30.09.2023 Restated
1) Revenue	16	366,355	403,368
Revenue from sale of products		338,026	375,238
Revenue from services		28,329	28,130
<i>of which related parties and associates</i>		5,641	5,585
2) Cost of goods sold	17	215,319	236,760
<i>of which related parties and associates</i>		242	235
Gross Operating Margin (1-2)		151,036	166,608
3) Other revenue	18	1,890	1,525
4) Research and development expense	17	48,353	45,933
<i>of which related parties and associates</i>		579	541
5) Distribution expense	17	66,698	68,719
<i>of which related parties and associates</i>		148	146
6) Administrative and general expense	17	37,506	40,296
<i>of which related parties and associates</i>		150	124
7) Other operating expense	17	1,815	1,707
Total operating costs		154,372	156,655
EBIT		(1,446)	11,478
8) Financial income	19	32,108	18,154
9) Financial expense	19	16,438	18,835
Financials (8-9)		15,670	(681)
10) Profits from associates		-	
Profit/(Loss) before tax from continuing operations		14,224	10,797
Income tax	20	439	1,690
Profit/(Loss) for the period from continuing operations		13,785	9,107
Basic earnings/(loss) per share from continuing operations (Euro)	22	0.25	0.16
Diluted earnings/(loss) per share from continuing operations (Euro)	22	0.25	0.16
Net Profit/(Loss) from discontinued operations	21	(1,213)	1,647
Net Profit/(Loss) for the period		12,572	10,754
Basic earnings/(loss) per share (€)	22	0.23	0.19
Diluted earnings/(loss) per share (€)	22	0.23	0.19
<i>Attributable to:</i>			
<i>Shareholders of the Parent Company</i>		<i>12,144</i>	<i>10,794</i>
<i>Non-controlling interests</i>		<i>428</i>	<i>(40)</i>

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Euro/000)	Notes	30.09.2024	30.09.2023
Net Profit/(Loss) for the period		12,572	10,754
Other items of the statement of comprehensive income:			
Other items of the statement of comprehensive income that will later be reclassified to Profit/(Loss) for the period			
Profit/(Loss) on cash flow hedges (CFH)	10	47	58
Profit (Loss) from the translation of financial statements of foreign companies	10	(4,210)	1,642
Reclassification of recognised foreign exchange differences due to change in the consolidation scope	10	(2,490)	
Total other items of the statement of comprehensive income that will later be reclassified to Profit/(Loss) for the period		(6,653)	1,700
Other items of the statement of comprehensive income that will not later be reclassified to Profit/(Loss) for the period			
Actuarial gains (losses) on defined-benefit plans		-	-
<i>of which tax effect</i>		-	-
Profit/(Loss) from financial assets at FVOCI	10	(7)	(404)
<i>of which tax effect</i>		(0)	4
Total other items of the statement of comprehensive income that will not later be reclassified to Profit/(Loss) for the period		(7)	(404)
Total profit/(loss) of the statement of comprehensive income		(6,660)	1,296
Net Profit/(Loss) for the period		5,912	12,050
Attributable to:			
Shareholders of the Parent Company		5,482	12,258
Non-controlling interests		430	(208)

CONSOLIDATED STATEMENT OF CASH FLOWS

(Euro/000)	Notes	30.09.2024	30.09.2023
Profit/(Loss) before tax		13,011	12,955
Depreciation of tangible fixed assets and write-downs	1	7,855	8,966
Amortisation of intangible fixed assets and write-downs	2	16,039	15,262
Depreciation of right of use fixed assets	3	3,196	3,160
Losses (Gains) from sale of fixed assets	17, 18	(662)	(72)
Change in provisions for risks and charges	14	974	(635)
Change in provision for obsolescence	8	415	1,859
Financials	19	(15,670)	735
Monetary effect foreign exchange gains (losses)		(1,087)	(1,967)
Other non-monetary changes		(152)	(868)
Cash flow generated (absorbed) from operations before changes in working capital		23,919	39,395
Change in trade receivables	7	(11,924)	37,244
Change in final inventory	8	(2,691)	4,364
Change in trade payables	15	4,297	(26,210)
Change in other current assets	7	(3,223)	(3,432)
Change in other current liabilities	15	8,796	(726)
Change in other non-current assets	6	(587)	(22)
Change in other non-current liabilities	5	369	(382)
Cash flow generated (absorbed) from operations after changes in working capital		18,955	50,231
Change in tax assets and liabilities		(5,499)	(6,016)
Interest paid		(2,566)	(2,494)
Interest collected		487	205
Cash flow generated (absorbed) from operations (A)		11,376	41,925
Increase in intangible fixed assets	2	(12,368)	(13,082)
Decrease in intangible fixed assets	2	18	-
Increase in tangible fixed assets	1	(4,577)	(5,087)
Decrease in tangible fixed assets	1	2,078	145
Change in investments and current and non-current financial assets	5	(111)	4,138
Change in consolidation scope	21	26,605	
Cash flow generated (absorbed) from investments (B)		11,646	(13,886)
Payment of financial payables	11	(7,035)	(56,189)
New financial payables	11	-	25,000
Other changes in financial payables	11	629	57
Payments of financial liabilities from leases		(3,396)	(3,395)
(Purchase) sale of treasury shares	10	-	(13,360)
Dividend payment	10	(6,408)	(17,034)
Effect of change in cash and cash funds		(46)	(605)
Other changes		(21)	93
Cash flow generated (absorbed) from financing activities (C)		(16,277)	(65,433)
Net increase (decrease) in cash (A+B+C)		6,745	(37,394)
Net cash and cash equivalents at beginning of period		70,628	107,482
Net cash and cash equivalents at end of period		77,373	70,088

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Description	Share capital	Share premium res.	Treasury shares	Translation reserve	Other Reserves	Retained earnings	Group Profit (Loss)	Group Equity	Profit (Loss) of non-controlling interests	Share capital and reserves attributable to non-controlling interests	Equity attributable to non-controlling interests	Profit (Loss)	Equity
01.01.2024	30,392	111,779	(41,962)	27,482	913	269,732	9,859	408,195	(373)	3,310	2,937	9,486	411,131
Allocation of profit	-	-	-	-	-	9,859	(9,859)	-	373	(373)	-	(9,486)	-
Dividends	-	-	-	-	-	(6,438)	-	(6,438)	-	-	-	-	(6,438)
Treasury shares	-	-	-	-	-	-	-	-	-	-	-	-	-
Share-based incentive plan	-	-	-	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	14	-	14	-	-	-	-	14
Profit/(Loss) for the period	-	-	-	-	-	-	12,144	12,144	428	-	428	12,572	12,572
Other items of the statement of comprehensive income	-	-	-	(6,700)	39	-	-	(6,661)	-	2	2	-	(6,659)
Total comprehensive Profit (Loss)	-	-	-	(6,700)	39	-	12,144	5,482	428	2	430	12,572	5,912
30.09.2024	30,392	111,779	(41,962)	20,782	952	273,167	12,144	407,253	428	2,939	3,367	12,572	410,620

Description	Share capital	Share premium res.	Treasury shares	Translation reserve	Other Reserves	Retained earnings	Group Profit (Loss)	Group Equity	Profit (Loss) of non-controlling interests	Share capital and reserves attributable to non-controlling interests	Equity attributable to non-controlling interests	Profit (Loss)	Equity
01.01.2023	30,392	111,779	(22,191)	39,331	3,347	255,840	29,550	448,048	576	2,943	3,519	30,126	451,567
Allocation of profit	-	-	-	-	-	29,550	(29,550)	-	(576)	576	-	(30,126)	-
Dividends	-	-	-	-	-	(17,034)	-	(17,034)	-	-	-	-	(17,034)
Treasury shares	-	-	(13,360)	-	-	-	-	(13,360)	-	-	-	-	(13,360)
Share-based incentive plan	-	-	-	-	680	-	-	680	-	-	-	-	680
Other changes	-	-	-	-	671	(582)	-	89	-	-	-	-	89
Profit/(Loss) for the period	-	-	-	-	-	-	10,794	10,794	(40)	-	(40)	10,754	10,754
Other items of the statement of comprehensive income	-	-	-	1,809	(345)	-	-	1,464	-	(168)	(168)	-	1,296
Total comprehensive Profit (Loss)	-	-	-	1,809	(345)	-	10,794	12,258	(40)	(168)	(208)	10,754	12,050
30.09.2023	30,392	111,779	(35,551)	41,140	4,353	267,774	10,794	430,681	(40)	3,350	3,310	10,754	433,991



Explanatory Notes

EXPLANATORY NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

GENERAL INFORMATION

Datalogic is a global technological leader in the automatic data capture and process automation markets. The Company is specialised in the design and production of barcode readers, mobile computers, detection, measurement and safety sensors, vision and laser marking systems and RFID.

Its pioneering solutions help increase efficiency and quality of processes in the areas of Retail, Manufacturing, Transportation & Logistics, and Healthcare, along the entire value chain.

Datalogic S.p.A. (hereinafter "Datalogic", the "Parent Company" or the "Company") is a joint-stock company listed on Euronext STAR Milan of Borsa Italiana S.p.A. and is headquartered in Italy. The registered office is in Via Candini 2, Lippo di Calderara (BO).

This Consolidated Interim Report at September 30, 2024 includes the figures of the Parent Company and its subsidiaries (hereinafter referred to as the "Group") and the relevant shares in associates.

The publication of this Consolidated Interim Report at September 30, 2024 of the Datalogic Group was authorised by resolution of the Board of Directors on November 7, 2024.

BASIS OF PRESENTATION

1) General criteria

This Consolidated Interim Report was prepared pursuant to Article 154-ter D. Legislative Decree no. 58 of February 24, 1998 (TUF) as subsequently amended and supplemented, as well as to the CONSOB Issuer Regulation. The criteria for the preparation of the Statement are in accordance with the requirements of IAS 34 "Interim Financial Reporting", providing the summary information notes required by the above standard, supplemented if the case to provide a greater level of information where deemed necessary.

This Consolidated Interim Report should therefore be read in conjunction with the Consolidated Annual Financial Report at December 31, 2023, prepared in accordance with IFRS accounting standards adopted by the European Union, approved by the Board of Directors on March 14, 2024, and available in the Investor Relations section of the Group's website (www.datalogic.com).

2) Reporting formats

The reporting formats adopted are compliant with those required by IAS 1 and were used in the Consolidated Annual Financial Report for the year ended December 31, 2023, in particular:

- current and non-current assets, as well as current and non-current liabilities are shown separately in the Statement of Financial Position. Current assets, which include cash and cash equivalents, are those intended to be realised, sold or used during the Group's normal operating cycle; current liabilities are those expected to be settled in the Group's normal operating cycle or in the twelve months following the end of the year;
- with regard to the Income Statement, cost and revenue items are shown based on grouping by function, as this classification was deemed more explanatory for understanding the Group's results of operations;

- the Statement of Comprehensive Income presents the items that determine profit/(loss) for the period and the costs and revenue recognised directly under equity;
- the Statement of Cash Flows is presented using the "indirect method".

This Consolidated Interim Report is prepared in Euro thousands, which is the Group's "functional" and "presentation" currency under IAS 21.

3) IFRS accounting standards, amendments and interpretations applied by the Group as from January 1, 2024

The following IFRS international accounting standards, amendments and interpretations have been applied for the first time by the Group as of January 1, 2024:

- On January 23, 2020, the IASB published "**Amendments to IAS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current**" and on October 31, 2022 published "**Amendments to IAS 1 Presentation of Financial Statements: Non-Current Liabilities with Covenants**". These changes aim to clarify how to classify payables and other short-term or long-term liabilities. Additionally, the amendments also improve the information that an entity must provide when its right to defer settlement of a liability for at least twelve months is subject to meeting certain parameters (i.e., covenants). The adoption of these amendments had no effects on the Group's consolidated financial statements.
- On September 22, 2022, the IASB published "**Amendments to IFRS 16 Leases: Lease Liability in a Sale and Leaseback**". The document requires the seller-lessee to measure the lease liability arising from a sale & leaseback transaction in a way that it does not recognise the gain or loss that relates to the right of use it retains. The adoption of these amendments had no effects on the Group's consolidated financial statements.
- On May 25, 2023, the IASB published "**Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures: Supplier Finance Arrangements**". The document requires an entity to provide additional information on reverse factoring arrangements that will enable financial statement users to assess how financial arrangements with suppliers may affect the entity's liabilities and cash flows and to understand the effect of such arrangements on the entity's exposure to liquidity risk. The adoption of these amendments had no effects on the Group's consolidated financial statements.

4) IFRS accounting standards, amendments and interpretations not yet endorsed by the European Union

At the date of this document, the competent bodies of the European Union have not yet completed the endorsement process required for the adoption of the amendments and the standards described below.

- On May 30, 2024, the IASB published "**Amendments to the Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7**". The document addresses several issues identified in the post-implementation review of IFRS 9, particularly concerning the accounting treatment of financial assets with returns that fluctuate based on the achievement of ESG targets, such as green bonds. Specifically, the amendments aim to:

- clarify the classification of financial assets with variable returns and tied to environmental, social and corporate governance (ESG) targets and the criteria to be used for the SPPI test assessment;
- determine that the date of settlement of liabilities through electronic payment systems is the date on which the liability is settled. However, an entity is permitted to adopt an accounting policy to allow a financial liability to be derecognised before delivering cash on the settlement date under certain specific conditions.

With these amendments, the IASB has also introduced additional disclosure requirements for investments in equity instruments designated to FVOCI in particular.

The amendments will apply from the financial statements of financial years beginning on or after January 1, 2026. The Directors do not expect any material effect on the Group's consolidated financial statements from the adoption of this amendment.

- On May 9, 2024, the IASB published a new standard **IFRS 19 Subsidiaries without Public Accountability: Disclosures**. The new standard introduces certain simplifications with regard to the disclosures required by other IAS-IFRS standards. This standard can be applied by an entity that meets the following main criteria:
 - It is a subsidiary company;
 - It has not issued equity or debt instruments listed on a market and is not in the process of issuing them;
 - Has its own parent company that prepares consolidated financial statements in accordance with IFRS.

The new standard will take effect on January 1, 2027, but early application is permitted. The Directors do not expect any material effect on the Group's consolidated financial statements from the adoption of this amendment.

- On April 9, 2024, the IASB published a new standard **IFRS 18 Presentation and Disclosure in Financial Statements**, which will supersede IAS 1 *Presentation of Financial Statements*. The new standard aims to improve the presentation of key reporting formats and introduces important changes with regard to the income statement format. Specifically, the new standard requires the following:
 - Classify revenue and expense into three new categories (operating section, investment section, and financial section), in addition to the tax and discontinued operations categories already in the income statement;
 - Present two new sub-totals, operating profit/loss and profit/loss before interest and tax (i.e. EBIT).

The new standard also:

- requires more information on performance measures defined by management;
- introduces new criteria for information aggregation and disaggregation; and,
- introduces a number of changes to the format of the statement of cash flows, including a requirement to use operating profit/loss as the starting point for the presentation of the statement of cash flows prepared under the indirect method and the elimination of certain classification options for certain items that currently exist (such as interest paid, interest received, dividends paid and dividends received).

The new standard will take effect on January 1, 2027, but early application is permitted. The directors will evaluate the possible effects of the introduction of this new standard on the Group's consolidated financial statements in the coming months.

- On August 15, 2023, the IASB published "**Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability**". The document requires an entity to apply a methodology to be applied consistently in order to ascertain whether one currency can be converted into another and, when this is not feasible, how to determine the exchange rate to be used and the disclosure to be made in the notes to the

financial statements. The amendment will apply as of January 1, 2025, but early application is permitted. The directors do not expect any material effect on the Group's consolidated financial statements from the adoption of this amendment.

5) Use of estimates and assumptions

The preparation of the IFRS-compliant Consolidated Interim Report requires Directors to apply accounting standards and methodologies that, in some cases, are based on valuations and estimates, which in turn refer to historic experience and assumptions based on specific circumstances at any given time. The application of these estimates and assumptions affects the amounts of revenue, expense, assets and liabilities and their disclosure, as well as the disclosure of contingent liabilities. The results of financial statement items for which the above estimates and assumptions were used may differ from those shown owing to the uncertainty surrounding the assumptions and conditions on which the estimates are based.

6) Consolidation scope

This Consolidated Interim Report at September 30, 2024 includes the income statement and balance sheet data of Datalogic S.p.A. and all the companies that it directly or indirectly controls.

On March 7, 2024, the sale of 100% of the subsidiary Informatics Holdings Inc. was finalised, followed by the deconsolidation of such entity as of that date. The company's results of operations up to the date of deconsolidation were presented in the income statement in a single line as net profit/(loss) from discontinued operations, as Informatics Holdings Inc. represented an operating segment of the Group and corporate goodwill a separate Cash-Generating Unit.

The list of investments included in the consolidation scope appears in Annex 2, with an indication of the methodology used.

7) Translation criteria of foreign currency financial statements

The exchange rates used to determine the value in Euro of financial statements denominated in foreign currency of subsidiaries (currency for 1 Euro) are shown hereunder:

Currency (ISO Code)	Quantity of currency for 1 Euro			
	September 2024	September 2024	December 2023	September 2023
	Actual exchange rate	Average exchange rate for the period	Actual exchange rate	Average exchange rate for the period
US Dollar (USD)	1.12	1.09	1.11	1.08
British Pound Sterling (GBP)	0.84	0.85	0.87	0.87
Swedish Krona (SEK)	11.30	11.41	11.10	11.48
Singapore Dollar (SGD)	1.43	1.45	1.46	1.45
Japanese Yen (JPY)	159.82	164.29	156.33	149.65
Australian Dollar (AUD)	1.62	1.64	1.63	1.62
Hong Kong Dollar (HKD)	8.69	8.49	8.63	8.49
Chinese Renminbi (CNY)	7.85	7.82	7.85	7.62
Brazilian Real (BRL)	6.05	5.70	5.36	5.42
Mexican Peso (MXN)	21.98	19.30	18.72	19.28
Hungarian Forint (HUF)	396.88	391.25	382.80	381.76
Czech Crown (CZK)	25.18	25.08	24.72	23.84

INFORMATION ON THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

Note 1. Tangible fixed assets

Tangible fixed assets at September 30, 2024 amounted to €88,611 thousand. During the period, net expenditure of €3,185 thousand and depreciation of €7,855 thousand was recognised, while exchange rate effects closed with a negative €600 thousand. The breakdown of the item at September 30, 2024 and at December 31, 2023 is shown below.

	30.09.2024	31.12.2023	Change
Land	11,554	12,597	(1,043)
Buildings	50,150	51,520	(1,370)
Other assets	24,053	26,892	(2,839)
Fixed assets under construction and advances	2,854	3,031	(177)
Total	88,611	94,040	(5,429)

The “Other assets” item at September 30, 2024 includes the following categories: industrial equipment and moulds (€10,994 thousand), plant and machinery (€5,962 thousand), office furniture and machines (€3,851 thousand), generic plant related to buildings (€2,099 thousand), lightweight constructions (€216 thousand), commercial equipment and demo rooms (€544 thousand), leasehold improvements (€221 thousand), and motor vehicles (€166 thousand).

The balance of “Fixed assets under construction and advances”, equal to €2,854 thousand, is composed primarily of moulds under construction and equipment and production lines built in house, and of improvements to owned buildings.

Note 2. Intangible fixed assets

Intangible fixed assets at September 30, 2024 amounted to €273,808 thousand. During the period, net expenditure of €12,391 thousand and amortisation of €16,039 thousand was recognised, while exchange rate effects closed with a negative €2,050 thousand. The breakdown of the item at September 30, 2024 and at December 31, 2023 is shown below:

	30.09.2024	31.12.2023	Change
Goodwill	189,520	205,352	(15,832)
Development costs	41,366	42,034	(668)
Other	30,344	36,075	(5,731)
Fixed assets under construction and advances	12,578	10,736	1,842
Total	273,808	294,197	(20,389)

Goodwill

“Goodwill” amounted to €189,520 thousand and decreased by €15,832 thousand, of which €13,662 thousand due to the deconsolidation of Informatics Holdings Inc., while exchange rate effects closed with a negative €1,987 thousand.

	30.09.2024	31.12.2023	Change
Datalogic CGU	189,520	191,690	(2,170)
Informatics CGU	-	13,662	(13,662)
Total	189,520	205,352	(15,832)

The estimated recoverable value of the Cash Generating Unit (CGU) associated with the goodwill of the Datalogic CGU being evaluated is the corresponding value in use, calculated by discounting at a rate equal to the weighted average cost of capital or “WACC” the future operating cash flows expected to be generated by the CGU based on the Discounted Cash Flow method.

At September 30, 2024, the Directors assessed that the assumptions used for the impairment test of the aforementioned CGU at December 31, 2023, and the associated long-term plan, remained valid. Consequently, they did not identify any impairment indicators for the recorded Goodwill. In making this assessment, the Directors took account of the actual results at September 30, 2024 and expected for the full year 2024, which are basically in line with the amounts considered for the purpose of the impairment test prepared when preparing the consolidated financial statements at December 31, 2023.

Development costs, Other intangible fixed assets and Fixed assets under construction and advances

“**Development costs**”, amounting to €41,366 thousand at September 30, 2024 (€42,034 thousand at December 31, 2023), consists of product development projects.

“**Other**”, amounting to €30,344 thousand, consists primarily of intangible assets acquired through business combinations carried out by the Group, and software licences as detailed below:

	30.09.2024	31.12.2023	Change
Patents	2,276	3,681	(1,405)
Know-how	11,064	12,533	(1,469)
Customer portfolio	10,268	10,943	(675)
Licences	478	880	(402)
Software	6,258	8,038	(1,780)
Total	30,344	36,075	(5,731)

“**Fixed assets under construction and advances**”, amounting to €12,578 thousand (€10,736 thousand at December 31, 2023), is attributable mainly to the capitalisation of costs for product development projects currently under way.

Note 3. Right of use fixed assets

Net positive changes for €2,805 thousand and depreciation for €3,196 thousand were recognised during the period. The breakdown of the item at September 30, 2024 and at December 31, 2023 is shown below.

	30.09.2024	31.12.2023	Change
Buildings	8,347	9,181	(834)
Vehicles	2,552	2,122	430
Office equipment	138	143	(5)
Total	11,038	11,446	(409)

Note 4. Investments in associates

Non-controlling investments held by the Group, details of which can be found in Annex 2, amounted to €672 thousand at September 30, 2024 (€640 thousand at December 31, 2023).

Note 5. Financial assets and liabilities by category

The table below provides a breakdown of “Financial assets and liabilities” under IFRS 9.

Financial assets

	Financial assets at amortised cost	Financial assets at FV through profit and loss	Financial assets at FV through OCI	30.09.2024
Non-current financial assets	1,346	2,957	92	4,395
Non-current financial assets and investments	-	2,957	92	3,049
Other receivables	1,346	-	-	1,346
Current financial assets	160,855	-	-	160,855
Trade receivables	62,067	-	-	62,067
Other receivables	21,415	-	-	21,415
Cash and cash equivalents	77,373	-	-	77,373
Total	162,201	2,957	92	165,250

	Financial assets at amortised cost	Financial assets at FV through profit and loss	Financial assets at FV through OCI	31.12.2023
Non-current financial assets	2,839	2,624	99	5,562
Non-current financial assets and investments	2,055	2,624	99	4,778
Other receivables	784	-	-	784
Current financial assets	141,175	-	-	141,175
Trade receivables	52,093	-	-	52,093
Other receivables	18,453	-	-	18,453
Cash and cash equivalents	70,629	-	-	70,629
Total	144,014	2,624	99	146,737

"Cash and cash equivalents" amounted to €77,373 thousand. Details are found in the Net Financial Debt schedule in the Report on Operations.

Financial liabilities

	Derivatives	Financial liabilities at amortised cost	30.09.2024
Non-current financial liabilities	-	99,119	99,119
Financial payables	-	79,417	79,417
Other payables	-	19,702	19,702
Current financial liabilities	-	156,578	156,578
Trade payables	-	85,837	85,837
Other payables	-	51,528	51,528
Current financial payables	-	19,213	19,213
Total	-	255,697	255,697

	Derivatives	Financial liabilities at amortised cost	31.12.2023
Non-current financial liabilities	-	106,094	106,094
Financial payables	-	86,101	86,101
Other payables	-	19,993	19,993
Current financial liabilities	-	152,879	152,879
Trade payables	-	83,515	83,515
Other payables	-	49,515	49,515
Current financial payables	-	19,849	19,849
Total	-	258,973	258,973

The fair value of financial assets and financial liabilities is determined according to methods classifiable in the various levels of the fair value hierarchy as envisaged by IFRS 13. Specifically, the Group uses internal valuation models generally used in financial practice, based on prices provided by market participants or quotations recorded on active markets.

Fair value - hierarchy

All the financial instruments measured at fair value are classified in the three categories shown below:

Level 1: market prices;

Level 2: valuation techniques (based on observable market data);

Level 3: valuation techniques (not based on observable market data).

Assets measured at fair value	Level 1	Level 2	Level 3	30.09.2024
Non-current financial assets and investments	92	-	2,957	3,049
Total	92	-	2,957	3,049

Note 6. Financial assets and non-current financial receivables

Financial assets include the following:

	30.09.2024	31.12.2023	Change
Non-current financial assets	3,049	4,778	(1,729)
Total	3,049	4,778	(1,729)

Non-current financial assets amounted to €3,049 thousand. The main change refers to the write-down of an investment with uncertain recoverability.

The change in "Non-current financial assets" is detailed below:

	2024	2023
At January 1	4,778	8,119
Acquisitions (Disposals)	185	2
Write-downs	(2,028)	-
Gains (Losses) recognised in OCI	(7)	(408)
Gains/(Losses) recognised in the income statement	121	(116)
Exchange rate adjustments	-	8
At September 30	3,049	7,604

Note 7. Trade and other receivables

The breakdown of the item at September 30, 2024 and at December 31, 2023 is shown below.

	30.09.2024	31.12.2023	Change
Trade receivables	55,389	46,065	9,324
Contract assets - Invoices to be issued	6,661	6,145	516
Bad debt provisions	(1,437)	(1,471)	34
Net trade receivables	60,613	50,739	9,874
Receivables from associates	1,454	1,346	108
Receivables from related parties	-	8	(8)
Sub-total - Trade receivables	62,067	52,093	9,974
Other receivables - current accrued income and deferred expense	21,415	18,453	2,962
Other receivables - non-current accrued income and deferred expense	1,346	784	562
Sub-total - Other receivables - accrued income and deferred expense	22,761	19,237	3,524
Less: non-current portion	1,346	784	562
Trade and other receivables - current portion	83,482	70,546	12,936

Trade receivables

"Trade receivables" amounted to €62,067 thousand, increasing by €9,974 thousand versus December 31, 2023. At September 30, 2024, trade receivables factored without recourse amounted to €31,417 thousand (€30,218 thousand at December 31, 2023). Trade receivables from related parties and associates arise from commercial transactions carried out at normal market conditions.

Other receivables - accrued income and deferred expense

The details of "Other receivables - accrued income and deferred expense" are shown below.

	30.09.2024	31.12.2023	Change
Other current receivables	3,452	3,232	220
Other non-current receivables	1,346	784	562
VAT receivable	14,317	11,889	2,428
Accrued income and deferred expense	3,646	3,332	314
Total	22,761	19,237	3,524

The "VAT receivable" of €14,317 thousand refers to normal commercial transactions.

The "Accrued income and deferred expense" item is composed mainly of the recognition of insurance contracts and hardware and software licenses.

Note 8. Inventory

At September 30, 2024, inventory totalled €101,971 thousand, decreasing by €491 thousand during the period, including €1,940 thousand from the deconsolidation of Informatics.

	30.09.2024	31.12.2023	Change
Raw and ancillary materials and consumables	44,252	51,002	(6,750)
Work in progress and semi-finished products	24,049	18,690	5,359
Finished products and goods	33,670	32,770	900
Total	101,971	102,462	(491)

Inventory is shown net of an obsolescence provision totalling €15,602 thousand at September 30, 2024 (€15,482 thousand at December 31, 2023).

Note 9. Tax receivables and payables

	30.09.2024	31.12.2023	Change
Tax receivables	10,865	12,662	(1,797)
Tax payables	(757)	(9,388)	8,631
Total	10,108	3,274	6,834

At September 30, 2024, the net balance of "Tax Receivables and Payables" was positive and equal to €10,108 thousand versus a positive €3,274 thousand at December 31, 2023, marking a positive change of €6,834 thousand.

LIABILITIES AND EQUITY

Note 10. Equity

The composition of Equity at September 30, 2024 is shown below.

	30.09.2024	31.12.2023	Change
Share capital	30,392	30,392	-
Share premium reserve	111,779	111,779	-
Treasury shares held in portfolio	(41,962)	(41,962)	-
Share capital and reserves	100,209	100,209	-
Translation reserve	20,782	27,482	(6,700)
Other reserves	952	913	39
Retained earnings	273,167	269,731	3,436
Profit for the period	12,144	9,859	2,285
Total Group equity	407,254	408,194	(941)
Profit (loss) for the period attributable to non-controlling interests	428	(373)	801
Share capital attributable to non-controlling interests	2,939	3,310	(371)
Total Group equity	3,367	2,937	430
Total consolidated equity	410,620	411,131	(511)

Share capital

At September 30, 2024, the share capital of €30,392 thousand represents the fully subscribed and paid-up share capital of the Parent Company Datalogic S.p.A.. It comprises ordinary shares for a total of 58,446,491, of which 4,800,000 held as treasury shares for a value of €41,962 thousand, therefore the outstanding shares at that date amounted to 53,646,491.

Other Reserves

At September 30, 2024, there was no change in the "Reserve for treasury shares held in portfolio".

The "Translation reserve" shows a decrease of €6,748 thousand, as a result mainly of the performance of the USD, the functional currency of some of the Group's major investees.

At September 30, 2024, "Other reserves" amounted to €952 thousand (€913 thousand at December 31, 2023).

Note 11. Financial payables

“Financial payables” at September 30, 2024 amounted to €98,630 thousand, decreasing by €7,320 thousand as detailed below.

	30.09.2024	31.12.2023	Change
Bank loans	86,032	92,762	(6,730)
Financial payables from leases	11,361	11,630	(269)
Payables to factoring companies	811	592	219
Other financial payables	417	817	(400)
Bank overdrafts	9	149	(140)
Total	98,630	105,950	(7,320)

The change in "Bank loans" for the period is attributable mainly to repayment of bank loans of €7,035 thousand.

The breakdown of financial payables, divided into current and non-current portions, is shown below:

	30.09.2024	31.12.2023	Change
Non-current financial payables	79,417	86,101	(6,684)
Current financial payables	19,213	19,849	(636)
Total	98,630	105,950	(7,320)

At September 30, 2024, the Group had outstanding credit lines of approximately €274.0 million, of which approximately €188.0 million undrawn.

Covenants

Certain loan agreements require the Group to comply with financial covenants, measured on a half-year basis at June 30 and December 31, summarised in the following table:

Loan	Company	Covenants	Frequency	Reference financial statements
RCF	Datalogic S.p.A.	NFP/EBITDA 4.5x; 4.0x *	half-year	Consolidated
Roller Coaster	Datalogic S.p.A.	NFP/EBITDA 3.0x	half-year	Consolidated

* 4.5x at June and 4.0x at December

At June 30, 2024, all covenants had been met.

Note 12. Net deferred tax

Deferred tax assets and deferred tax liabilities result both from positive items already recognised in the income statement and subject to deferred taxation under current tax regulations and temporary differences between recorded assets and liabilities and their relevant taxable value.

Deferred tax assets are accounted for in accordance with the assumptions of future recoverability of the temporary differences they originated from, i.e., on the basis of strategic economic and tax plans.

Temporary differences generating deferred tax assets consist mainly of tax losses and tax paid abroad, provisions for risks and charges, and foreign exchange adjustments. Deferred tax liabilities are attributable mainly to temporary differences in exchange rate adjustments and statutory and tax differences in the amortisation/depreciation schedules

of tangible and intangible fixed assets and fair value measurements of assets as part of business combinations carried out by the Group.

	30.09.2024	31.12.2023	Change
Deferred tax assets	54,916	57,319	(2,403)
Deferred tax liabilities	(25,667)	(26,334)	667
Net deferred tax	29,249	30,985	(1,736)

Deferred tax assets amounted to €54,916 thousand and included foreign tax receivables attributable mainly to the subsidiary Datalogic USA Inc., deemed recoverable in light of the subsidiary's expected earnings prospects in the coming years, corroborated by the performance of this market in the first half of the year.

The Provision for deferred tax liabilities at September 30, 2024 amounted to €25,667 thousand and refers mainly to temporary differences related to asset depreciation/amortisation schedules, as well as tax adjustments resulting from the consolidation processes of recent acquisitions made by the Group.

Note 13. Provisions for post-employment and retirement benefits

The breakdown of changes in "Provisions for post-employment and retirement benefits" at September 30, 2024 and at September 30, 2023 is shown below:

	2024	2023
At January 1	5,759	6,163
Amount allocated in the period	1,530	1,510
Utilisations	(1,523)	(1,696)
Receivable from INPS	(313)	(163)
Other movements	62	-
Exchange rate adjustments	(3)	2
At September 30	5,512	5,816

Note 14. Provisions for risks and charges

"Provisions for risks and charges" at September 30, 2024 amounted to €8,878 thousand (€7,918 thousand at December 31, 2023), represented by the best estimate of the contingent liabilities to which the Group is exposed in relation to contractual obligations for product warranties and long-term incentive and retention plans for personnel (middle management and key people), as well as contingent liabilities of a tax, labour law and supplementary agents' indemnity nature, as shown below.

	31.12.2023	Increases	(Utilisations) (Releases)	Change in consolidation scope	Foreign exchange differences	30.09.2024
Product warranty provision	5,845	-	(305)	(14)	-	5,526
Provision for staff incentive and retention plans	1,510	1,326	(42)	-	(32)	2,762
Other provisions	563	100	(73)	-	-	589
Total	7,918	1,426	(420)	(14)	(32)	8,878

The "Product warranty provision" covers the estimated cost of repairing products sold up to September 30, 2024 and covered by a warranty period; said provision amounted to €5,526 thousand (of which €3,156 thousand long-term).

"Provision for staff incentive and retention plans" refers to the estimated bonuses to be paid to staff based on long-term incentive and retention plans accrued at September 30, 2024.

"Other provisions" at September 30, 2024 amounted to €589 thousand and consisted mainly of provisions for supplementary agent's indemnity and for contingent liabilities of a fiscal and labour law nature.

The breakdown of provisions for risks, divided into current and non-current portions, is shown below:

	30.09.2024	31.12.2023	Change
Provisions for risks and charges, current portion	5,398	2,721	2,677
Provisions for risks and charges, non-current portion	3,480	5,197	(1,717)
Total	8,878	7,918	960

Note 15. Trade and other payables, accrued expense and deferred income

	30.09.2024	31.12.2023	Change
Trade payables	82,792	78,859	3,932
Contractual liabilities - customer advances	2,949	4,543	(1,593)
Trade payables	85,741	83,402	2,339
Payables to associates	96	92	4
Payables to related parties	-	21	(21)
Total trade payables	85,837	83,515	2,322
Other current payables	33,909	28,310	5,599
Current accrued expense and deferred income	17,619	21,204	(3,585)
Non-current accrued expense and deferred income	19,702	19,993	(291)
Total Other payables - accrued expense and deferred income	71,230	69,507	1,723
Less: non-current portion	19,702	19,993	(291)
Current portion	137,365	133,029	4,336

Trade payables

"Trade payables" amounted to €85,837 thousand, increasing by €2,322 thousand versus the end of the prior year.

Other current payables

	30.09.2024	31.12.2023	Change
Payables to employees	21,470	18,418	3,052
Payables to welfare and social security entities	7,075	6,834	241
Other payables	3,150	2,070	1,080
VAT payables	2,214	988	1,226
Total	33,909	28,310	5,599

"Other current payables" amounting to €33,909 thousand at September 30, 2024, consists mainly of "Payables to employees" for the fixed and variable components of salaries and holiday entitlements, as well as the related "Payables to welfare and social security entities".

Accrued expense and deferred income

"Accrued expense and deferred income", amounting to €37,321 thousand at September 30, 2024 (€41,197 thousand at December 31, 2023), is composed mainly of deferred revenue related to the Ease of Care long-term maintenance contracts.

INFORMATION ON THE INCOME STATEMENT

Note 16. Revenue

Revenue classified by type is shown in the following table:

	30.09.2024	30.09.2023 Restated	Change
Revenue from sale of products	338,026	375,238	(37,212)
Revenue from services	28,329	28,130	199
Total revenue	366,355	403,368	(37,013)

At September 30, 2024, consolidated net revenue amounted to €366,355 thousand, down by 9.2% versus €403,368 thousand in first nine months 2023. The Group's revenue, classified by recognition method, is broken down as follows:

Revenue broken down by recognition method	30.09.2024	30.09.2023 Restated	Change
Revenue from sale of goods and services - point in time	310,721	359,327	(48,607)
Revenue from sale of goods and services - over time	55,634	44,041	11,594
Total	366,355	403,368	(37,013)

The Group recognises revenue for the sale of goods and services at a specific point in time when control of the assets has been transferred to the customer, usually at the same time as the delivery of the good or provision of the service. Instead, revenue recognition takes place over time, based on the status of performance of contractual obligations, when the performance does not create an asset that has an alternative use for the Group and the Group has the collectible right to payment for the completed performance up to the date considered.

Note 17. Cost of goods sold and operating costs

The following table shows the trends of cost of goods sold and operating costs at September 30, 2024, versus the same period of the prior year, before special items.

	30.09.2024	30.09.2023 Restated	Change
Cost of goods sold	215,319	236,760	(21,441)
Operating costs	154,373	156,655	(2,283)
Research and development expense	48,353	45,933	2,420
Distribution expense	66,698	68,719	(2,021)
Administrative and general expense	37,506	40,296	(2,790)
Other operating expense	1,815	1,707	108
Total	369,691	393,415	(23,724)

Cost of goods sold

Cost of goods sold at September 30, 2024 was €215,319 thousand. The change is -9.1%, while the percentage of sales deteriorated slightly by 1.0% to 58.7% from 58.8% in the comparison period.

Operating costs

"Operating costs", amounting to €154,373 thousand, decreased by 1.5%. As a percentage of sales, the item increased by approximately 3.3 percentage points, from 38.8% to 42.1%.

"Research and development expense" at September 30, 2024 amounted to €48,353 thousand, increasing by 5.3% versus the same period of the prior year, accounting for 13.2% of sales (11.4% in the first nine months of the prior year). The detail items showing the largest percentage increase in relation to sales refer to personnel expense and amortisation.

"Distribution expense" amounted to €66,698 thousand, down versus the comparison period (-2.9%). The percentage of sales increased from 17.0% to 18.2% due to the decline in revenue.

"Administrative and general expense" amounted to €37,506 thousand, decreasing by 6.9% versus first nine months 2023, while the percentage of sales increased slightly from 10.0% to 10.2%.

"Other operating expense", amounting to €1,815 thousand, increased versus the comparison period by 6.3% regarding higher deductible non-income tax.

Costs by nature

The following table provides the details of total costs (cost of goods sold and total operating costs) by nature:

	30.09.2024	30.09.2023 Restated	Change
Purchases and change in inventory	149,016	170,442	(21,427)
Personnel expense	129,487	130,426	(939)
Amortisation, depreciation and write-downs	27,067	27,242	(175)
Goods receipt and shipment expense	15,582	14,764	818
Travel and meetings expense	5,956	7,679	(1,723)
EDP expense	5,842	5,490	351
Consumables and R&D material	4,658	5,818	(1,159)
R&D technical consultancies	3,678	3,752	(74)
Legal, tax and other consulting	3,466	2,976	490
Building expense	2,368	1,898	470
Utilities	2,197	2,571	(374)
Marketing expense	2,196	2,666	(469)
Royalties	1,799	1,731	69
Directors' fees	1,658	1,341	317
Telephone expense	1,379	1,381	(2)
Repairs and warranty provision accrual	1,217	482	734
Expense for plant and machinery and other assets	1,168	1,364	(196)
Quality certification expense	1,133	993	139
Fees	1,083	1,437	(354)
Vehicle expense	1,042	1,011	32
Sundry service costs	896	1,260	(364)
Non-warranty repairs	884	686	198
Installations	711	817	(106)
Insurance	668	924	(256)
Audit fees	654	727	(73)
Entertainment expense	530	655	(124)
Subcontracted work	459	500	(41)
Recruitment fees	379	768	(389)
Other	2,517	1,614	903
Total cost of goods sold and operating costs	369,691	393,415	(23,724)

The detailed breakdown of personnel expense is as follows:

	30.09.2024	30.09.2023 Restated	Change
Wages and salaries	97,108	97,508	(400)
Social security charges	21,746	20,995	751
Post-employment benefits	1,895	1,855	40
Retirement benefits and the like	1,446	1,419	27
Other personnel costs	7,292	8,649	(1,357)
Total	129,487	130,426	(939)

Note 18. Other revenue

At September 30, 2024, "**Other revenue**" amounted to €1,890 thousand, increasing by 23.9% versus €1,525 thousand in first nine months 2023. Other revenue is broken down as follows:

	30.09.2024	30.09.2023 Restated	Change
Grants to Research and Development expense	423	391	32
Miscellaneous income and revenue	635	902	(267)
Rents	91	97	(6)
Gains from disposal of fixed assets	705	114	591
Contingent assets	4	20	(16)
Other	32	1	31
Total	1,890	1,525	365

Note 19. Financials

Details of net financials are shown in the table below.

	30.09.2024	30.09.2023 Restated	Change
Interest income (expense), net	(635)	(1,574)	939
Foreign exchange differences	(590)	(2,197)	1,607
Bank expense	(1,152)	(1,123)	(29)
Other	18,047	4,213	13,834
Total net financials	15,670	(681)	16,351

Note 20. Tax

The Group's tax burden at September 30, 2024 is €439 thousand as shown below.

	30.09.2024	30.09.2023 Restated	Change
Pre-tax profit/(loss)	14,224	10,797	3,427
Tax income (expense) - for current tax	(2,653)	468	(3,121)
Tax income (expense) - for deferred and prepaid tax	3,091	1,222	1,869
Total Tax	439	1,690	(1,252)
Tax rate	3.1%	15.7%	-12.6%

The tax rate at September 30, 2024 reflects the distribution of the profit of the period among the various geographical areas in which the Group operates.

Note 21. Profit (Loss) from discontinued operations

As explained earlier, in first quarter 2024, the Group sold its investment in Informatics Holdings Inc.; therefore, in this Consolidated Interim Report, the income situation of Informatics Holdings Inc. up to the date of sale has been classified in the result of discontinued operations.

The business of Informatics Holdings Inc., which specialises in the marketing and distribution of products and solutions for the management of inventory and mobile assets tailored to small and medium-sized companies, was an operating segment until the date of the sale.

Note 22. Earnings/loss per share

As required by IAS 33, information on data used to calculate the net earning/loss per share and from continuing operations is provided below. Basic EPS is calculated by dividing the result for the period, profit and/or loss, attributable to the Shareholders of the Parent Company by the weighted average number of shares outstanding during the reporting period. For the purpose of calculating diluted EPS, the weighted average number of shares outstanding is adjusted by assuming the conversion of all potential shares with dilutive effects (such as the share-based incentive plan), while the Group's net result is adjusted for the after-tax effects of conversion.

Earnings/loss per share from continuing operations

	30.09.2024	30.09.2023 Restated
Profit/(Loss) for the period from continuing operations attributable to the Shareholders of the Parent Company	13,357	9,147
Average number of shares (thousands)	53,646	56,311
Basic earnings/(loss) per share from continuing operations	0.25	0.16
Profit/(Loss) for the period from continuing operations attributable to the Shareholders of the Parent Company	13,357	9,147
Average number of shares (thousands) - Diluted effect	53,646	56,617
Diluted earnings/(loss) per share from continuing operations	0.25	0.16

Earnings/loss per share

	30.09.2024	30.09.2023 Restated
Profit/(Loss) for the period attributable to the Shareholders of the Parent Company	12,144	10,794
Average number of shares (thousands)	53,646	56,311
Basic earnings/(loss) per share	0.23	0.19
Profit/(Loss) for the period attributable to the Shareholders of the Parent Company	12,144	10,794
Average number of shares (thousands) - Diluted effect	53,646	56,617
Diluted earnings/(loss) per share	0.23	0.19

TRANSACTIONS WITH SUBSIDIARIES THAT ARE NOT CONSOLIDATED LINE BY LINE, ASSOCIATES AND RELATED PARTIES

For the definition of "Related Parties", reference is made not only to IAS 24, approved by EC Regulation no. 1725/2003, but also to the Procedure for Related-Party Transactions approved by the Board of Directors on November 4, 2010 (last amended on June 23, 2021) available on the Company website www.datalogic.com. The parent company of the Datalogic Group is Hydra S.p.A..

Intercompany transactions are carried out as part of the ordinary operations and at normal market conditions. Additionally, there are related-party transactions carried out again in the ordinary course of business and at normal market conditions, of an immaterial amount pursuant to and in accordance with the "RPT Procedure", attributable mainly to Hydra S.p.A. or to entities subject (with Datalogic S.p.A.) to common control or to persons exercising administrative and management functions at Datalogic S.p.A. (including entities controlled by them and close family members).

Related-party transactions refer mainly to commercial and property transactions (instrumental and non-instrumental premises for the Group leased or rented out), consulting services, and participation in tax consolidation. None of them are of particular economic or strategic importance to the Group, since receivables, payables, revenue, and expense from related parties do not have a material percentage impact on the total amounts of the financial statements.

Pursuant to Article 5, paragraph 8, of the CONSOB Regulations, it should be noted that, over the period 01.01.2024 – 30.09.2024, the Company's Board of Directors did not approve any transaction of greater significance, as set out by Article 3, paragraph 1, letter b) of the CONSOB Regulations, or any related-party transactions of a lesser significance that had a significant impact on the Group's equity position or results.

	Parent Company	Company controlled by Chairman of B.o.D.	Companies not consolidated on a line-by-line basis	30.09.2024
Investments	-	-	672	672
Trade receivables - other receivables accrued income and deferred expense	-	-	1,454	1,454
Trade payables - other payables accrued expense and deferred income	-	-	128	128
Commercial and service costs	-	948	170	1,118
Trade revenue	-	-	5,641	5,641
Other revenue	-	2	5	7

HEADCOUNT

	30.09.2024	30.09.2023	Change
Datalogic	2,746	2,901	(155)
Informatics	-	66	(66)
Total	2,746	2,967	(221)

The Chairman of the Board of Directors
(Romano Volta)



Annexes

ANNEXES

ANNEX 1

CERTIFICATION PURSUANT TO ARTICLE 154 BIS, PARAGRAPH 2, LEG. DECR. NO. 58/1998

INTERIM REPORT AT SEPTEMBER 30, 2024

I, the undersigned Alessandro D'Aniello, as the Manager responsible for the preparation of the financial reports of Datalogic S.p.A., certify that, in accordance with the provisions of the second paragraph of Article 154-bis of Legislative Decree no. 58 of February 24, 1998, the Consolidated Interim Report at September 30, 2024 corresponds to the underlying records, books and accounting entries.

Lippo di Calderara di Reno, November 7, 2024

The Manager responsible for the
preparation of the Company's
financial reports

Alessandro D'Aniello

ANNEXES

ANNEX 2

CONSOLIDATION SCOPE

The Consolidated Interim Report includes the interim statements of the Parent Company and of the companies in which it directly and/or indirectly has control or significant influence. The statements of the subsidiaries were duly adjusted, where necessary, to make them consistent with the Parent Company's Accounting Standards. The companies included in the consolidation scope at September 30, 2024, consolidated on a line-by-line basis, are shown hereunder:

Company name	Registered office	Share capital		Total equity (Euro/thousands)	Profit (loss) for the period (Euro/thousands)	% Ownership
		€				
Datalogic S.p.A.	Bologna – Italy	€	30,392,175	373,838	39,742	
Datalogic Real Estate France Sas	Courtabeuf Cedex – France	€	2,227,500	4,191	124	100%
Datalogic Real Estate UK Ltd.	Redbourn - United Kingdom of Great Britain	GBP	3,500,000	5,152	222	100%
Datalogic IP Tech S.r.l.	Bologna – Italy	€	100,000	31,748	(15,043)	100%
Datalogic (Shenzhen) Industrial Automation Co. Ltd.	Shenzhen - China	CNY	2,136,696	6,424	142	100%
Datalogic Hungary Kft	Balatonboglar - Hungary	HUF	3,000,000	851	(938)	100%
Datalogic S.r.l.	Bologna – Italy	€	10,000,000	119,246	(7,264)	100%
Datalogic Slovakia S.r.o.	Trnava - Slovakia	€	66,388	7,286	735	100%
Datalogic USA Inc.	Eugene OR - Usa	USD	100	263,865	6,480	100%
Datalogic do Brazil Ltda.	Sao Paulo - Brazil	BRL	20,257,000	862	67	100%
Datalogic Tecnologia de Mexico S. de R. L. de C.V.	Colonia Cuauhtemoc - Mexico	MXN	0	(473)	(89)	100%
Datalogic Scanning Eastern Europe GmbH	Langen - Germany	€	25,000	3,390	(200)	100%
Datalogic Australia Pty Ltd.	Mount Waverley (Melbourne) - Australia	AUD	3,188,120	1,659	116	100%
Datalogic Vietnam LLC	Vietnam	USD	3,000,000	32,173	2,797	100%
Datalogic Singapore Asia Pacific Pte Ltd.	Singapore	SGD	3	4,188	147	100%
Datasensing S.r.l.	Modena - Italy	€	2,500,000	14,426	(3,783)	100%
Datasensing Electronic Components (Tianjin) Ltd.	Tianjin - China	CNY	13,049,982	1,405	44	100%
Datasensing Ibérica, S.A.U.	Barcelona - Spain	€	120,000	1,634	125	100%
Datalogic Japan Co., Ltd.	Tokyo - Japan	JPY	9,913,000	318	163	100%
Suzhou Mobydata Smart System Co. Ltd.	Suzhou, JiangSu - China	CNY	161,224	6,766	874	51%

Companies consolidated by the equity method at September 30, 2024 are as follows:

Company name	Registered office	Share capital		Total equity (Euro/thousands)	Profit (loss) for the period (Euro/thousands)	% Ownership
Datasensor Gmbh (*)	Otterfing - Germany	€	150,000	1	3	30%
CAEN RFID S.r.l. (***)	Viareggio LU - Italy	€	310,000	960	19	20%
R4I S.r.l. (***)	Benevento - Italy	€	131,250	254	15	20%
DL Industrial Automation AB (**)	Malmö, Sweden	SEK	100,000	1,982	691	20%

(*) figures at December 31, 2022

(**) figures at June 30, 2023

(***) figures at December 31, 2023

ANNEXES

ANNEX 3

RESTATEMENT 2023

Comparative results at September 30, 2024, have been restated following reclassifications of certain items to ensure full comparability of 2023 results with 2024 results.

Restatement of Income Statement

(Euro/000)	30.09.2023	Restatement	30.09.2023 Restated
1) Revenue	404,800	(1,432)	403,368
Revenue from sale of products	376,670	(1,432)	375,238
Revenue from services	28,130		28,130
2) Cost of goods sold	236,760	-	236,760
Gross Operating Margin (1-2)	168,040	(1,432)	166,608
3) Other revenue	1,525		1,525
4) Research and development expense	45,933		45,933
5) Distribution expense	70,151	(1,432)	68,719
6) Administrative and general expense	40,296		40,296
7) Other operating expense	1,707		1,707
Total operating costs	158,087	(1,432)	156,655
EBIT	11,478	-	11,478
8) Financial income	18,154		18,154
9) Financial expense	18,835		18,835
Financials (8-9)	(681)		(681)
Profit/(Loss) before tax from continuing operations	10,797	-	10,797
Income tax	1,690		1,690
Profit/(Loss) for the period from continuing operations	9,107	-	9,107
Net Profit/(Loss) from discontinued operations	1,647	-	1,647
Net Profit/(Loss) for the period	10,754	-	10,754
Basic earnings/(loss) per share (€)	0.19		0.19
Diluted earnings/(loss) per share (€)	0.19		0.19
<i>Attributable to:</i>			
Shareholders of the Parent Company	10,794		10,794
Non-controlling interests	(40)		(40)

